

ASX Announcement and Media Release

May 26 2008

GBST snaps up another new UK client

GBST Holdings (ASX: GBT) has announced that its Wealth Management division InfoComp will provide the front and back office systems for Novia Financial Plc, a new wealth management service being launched to the UK adviser market later this year.

Commenting on the appointment, Rob De Dominicis, Chief Executive of GBST's Wealth Management division, InfoComp said:

"This is a great achievement for InfoComp and demonstrates our growing credibility in a significant and highly competitive market. Not only are we hitting our business targets, this latest deal shows that there is increasing awareness of and commitment to our Composer software in the growing UK market."

He continued:

"Composer is a fully integrated and flexible system without the limitations of other offerings that are built around legacy product systems. We are already a market leader in Australia and administer over \$AUD 150bn on the Composer wrap platform. Adding Novia to our growing UK client list is the next step for our ongoing development in that market."

Bill Vasilieff, CEO of Novia, added:

"It was a straightforward decision to work with InfoComp. They are well ahead in terms of delivering wrap technology solutions - more importantly, they have a strong track record and successfully come up with the goods. Our two businesses see the development of the wrap market in the UK in the same light and that aligned thinking automatically helps to lead us to a common working approach."

UK 'wrappable' assets are estimated to stand at some £2 trillion, with as yet only a very small percentage (estimates vary between 1% and 5%) currently wrapped.

InfoComp UK won the Abbey/James Hay mandate to re-engineer their SIPP and Wrap platform using the Composer software. The enhanced platform is scheduled for roll out shortly.

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About GBST

GBST provides securities transaction and fund administration software for the financial services industry. The company has two divisions:

- *GBST Broker Services* is Australia's leading provider of client accounting and securities transaction technology. Capital market participants such as banks, clearing houses, custodians, fund managers, margin lenders and institutional and retail stockbrokers use GBST's specialist market access and transaction solutions to process approximately \$130 billion of ASX trades every month.
- *GBST Wealth Management* is the leading provider of funds administration and registry software to the Australian wealth management industry. It offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt. GBST's wealth management software administers funds valued at more than \$150 billion in Australia and the United Kingdom.

Listed on the Australian Securities Exchange in June 2005, GBST has over 250 staff in offices in Brisbane, Sydney, Melbourne, Wollongong, Adelaide and London.

www.gbst.com

About Novia Financial Plc

Novia Financial Plc is a Financial Services organisation formed and headed up by Bill Vasilieff, ex-founder and Marketing Director at Selestia, one of the leading UK platforms. The new Company is backed by structured finance firm Future Capital Partners and with individual support from two Matrix Securities directors, chairman David Royds and director Donald Mackinnon. Novia's offer is a wealth management service aimed at advisers with mass affluent and high net worth investment clients.

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